

**Worcester Regional Transit Authority
Fiscal Year 2014 Consolidated Budget**

	<u>FY 2014 Revised Budget</u>	<u>FY 2014 Original Budget</u>	<u>\$ Increase / (Decrease)</u>	<u>% Increase / (Decrease)</u>
I. Expenses:				
Transit Services				
Fixed Route	\$ 16,071,120	\$ 15,629,441	441,679	2.8%
Demand Response	4,346,596	4,696,374	(349,778)	-7.4%
Customer Service	195,188	0	195,188	-
Capital	135,430	0	135,430	-
Pension	80,075	0	80,075	-
Administration	1,250,100	1,221,408	28,692	2.3%
Debt Service	82,235	264,375	(182,140)	-68.9%
Management Fee	332,270	347,790	(15,520)	-4.5%
Total Expenses	<u>22,493,015</u>	<u>22,159,389</u>	<u>333,626</u>	<u>1.5%</u>
II. Revenues:				
Farebox Revenue	3,448,074	3,544,632	(96,557)	-2.7%
Contract Services	22,900	22,900	-	0.0%
Administration Revenues	193,549	160,267	33,283	20.8%
Other - Non Transportation	22,906	16,924	5,982	35.3%
Total Revenues	<u>3,687,429</u>	<u>3,744,722</u>	<u>(57,292)</u>	<u>-1.5%</u>
III. Federal Operating Assistance:				
Preventive Maintenance	3,518,311	3,518,311	-	0.0%
Project Administration	51,446	51,446	-	0.0%
Transportation Planning	269,435	269,435	-	0.0%
Non Fixed Route ADA Paratransit Service	884,518	884,518	-	0.0%
Job Access Reverse Commute	246,840	245,090	1,750	0.7%
New Freedom	140,037	76,078	63,959	84.1%
Section 5311 Rural Route	-	43,597	(43,597)	-100.0%
Total Federal Operating Assistance	<u>5,110,588</u>	<u>5,088,476</u>	<u>22,112</u>	<u>0.4%</u>
IV. Reserve For Extraordinary Expenses	<u>114,067</u>	<u>113,638</u>	<u>429</u>	<u>0.4%</u>
V. Net Cost of Service	<u>13,809,065</u>	<u>13,439,828</u>	<u>369,235</u>	<u>2.7%</u>
VI. Net Cost of Service Funding				
A. State Contract Assistance	9,756,134	9,442,827	313,307	3.3%
B. Local Assessments	4,052,931	3,997,001	55,931	1.4%
Deficit (V - VIA - VIB)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
State Contract Assistance Expected %	<u>70.65%</u>	<u>70.26%</u>		