

**Worcester Regional Transit Authority
Fiscal Year 2015 Consolidated Budget**

	<u>FY 2015 Budget</u>	<u>FY 2014 Revised Budget</u>	<u>\$ Increase / (Decrease)</u>	<u>% Increase / (Decrease)</u>
I. Expenses:				
Transit Services				
Fixed Route	\$ 16,926,683	\$ 16,071,120	855,562	5.3%
Demand Response	4,652,970	4,346,596	306,374	7.0%
Customer Service	273,546	195,188	78,358	40.1%
Capital	-	135,430	(135,430)	-100.0%
Pension	-	80,075	(80,075)	-100.0%
Administration	1,409,175	1,250,100	159,075	12.7%
Debt Service	89,750	82,235	7,515	9.1%
Management Fee	342,238	332,270	9,968	3.0%
Total Expenses	<u>23,694,363</u>	<u>22,493,015</u>	<u>1,201,347</u>	<u>5.3%</u>
II. Revenues:				
Farebox Revenue	3,370,586	3,448,074	(77,488)	-2.2%
Contract Services	22,900	22,900	-	0.0%
Contract Services - MassDOT	59,750	-	59,750	-
Administration Revenues	159,000	193,549	(34,549)	-17.9%
Other - Non Transportation	22,906	22,906	-	0.0%
Total Revenues	<u>3,635,142</u>	<u>3,687,429</u>	<u>(52,287)</u>	<u>-1.4%</u>
III. Federal Operating Assistance:				
Preventive Maintenance	3,048,721	3,518,311	(469,590)	-13.3%
Project Administration	52,475	51,446	1,029	2.0%
Transportation Planning	276,171	269,435	6,736	2.5%
Non Fixed Route ADA Paratransit Service	902,208	884,518	17,690	2.0%
Job Access Reverse Commute	245,090	246,840	(1,750)	-0.7%
New Freedom	57,964	140,037	(82,073)	-58.6%
Total Federal Operating Assistance	<u>4,582,629</u>	<u>5,110,588</u>	<u>(527,958)</u>	<u>-10.3%</u>
IV. Reserve For Extraordinary Expenses	-	114,067	(114,067)	-100.0%
V. Net Cost of Service	<u>15,476,592</u>	<u>13,809,065</u>	<u>1,667,525</u>	<u>12.1%</u>
VI. Net Cost of Service Funding				
A. State Contract Assistance	11,203,179	9,756,134	1,447,045	14.8%
B. Local Assessments	4,273,413	4,052,931	220,481	5.4%
Deficit (V - VIA - VIB)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
State Contract Assistance Expected %	72.39%	70.65%		