

**Worcester Regional Transit Authority
Fiscal Year 2016 Consolidated Budget**

	<u>FY 2016 Budget</u>	<u>FY 2015 Budget</u>	<u>\$ Increase / (Decrease)</u>	<u>% Increase / (Decrease)</u>
I. Expenses:				
Transit Services				
Fixed Route	\$ 17,127,143	\$ 16,926,683	200,460	1.2%
Demand Response	4,584,773	4,652,970	(68,197)	-1.5%
Customer Service	415,410	273,546	141,864	51.9%
Administration	1,255,109	1,409,175	(154,066)	-10.9%
Debt Service	99,722	89,750	9,972	11.1%
Management Fee	352,505	342,238	10,267	3.0%
Total Expenses	<u>23,834,662</u>	<u>23,694,363</u>	<u>140,300</u>	<u>0.6%</u>
II. Revenues:				
Farebox Revenue	3,539,011	3,370,586	168,425	5.0%
Contract Services	22,900	22,900	-	0.0%
MassDOT Community Transit Grants	71,935	59,750	12,185	20.4%
Administration Revenues	176,433	159,000	17,433	11.0%
Other - Non Transportation	22,906	22,906	-	0.0%
Total Revenues	<u>3,833,186</u>	<u>3,635,142</u>	<u>198,043</u>	<u>5.4%</u>
III. Federal Operating Assistance:				
Preventive Maintenance	3,073,289	3,048,721	24,568	0.8%
Project Administration	53,525	52,475	1,050	2.0%
Transportation Planning	281,694	276,171	5,523	2.0%
Non Fixed Route ADA Paratransit Service	920,252	902,208	18,044	2.0%
Job Access Reverse Commute	-	245,090	(245,090)	-100.0%
New Freedom	86,431	57,964	28,467	49.1%
Total Federal Operating Assistance	<u>4,415,191</u>	<u>4,582,629</u>	<u>(167,438)</u>	<u>-3.7%</u>
IV. Reserve For Extraordinary Expenses				
	-	-	-	-
V. Net Cost of Service				
	<u>15,586,286</u>	<u>15,476,592</u>	<u>109,695</u>	<u>0.7%</u>
VI. Net Cost of Service Funding				
A. State Contract Assistance	11,203,179	11,203,179	-	0.0%
B. Local Assessments	4,383,107	4,273,413	109,694	2.6%
Deficit (V - VIA - VIB)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
State Contract Assistance Expected %	71.88%	72.39%		